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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

83847

COUNTRY

Switzerland/Russia/Germany

25X1A6a DATE:

SUBJECT

Russians Purchase

Swiss Watches

25X1A6a

INFO.

DIST. Ma June 1947

PAGES

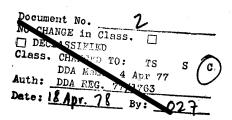
ORIGIN

BURHLEMENT

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- Boris Lifschitz, who took part in forming the Genossenschaft fur den Handel mit der Soviet Union, now is complaining that Ladialaus Bartha won unfairly a contract with the Russian Military Government in Germany to supply the Russians 180 million R.M. worth of Swiss watches. Lifschitz claims that his company holds a priority right to acquire such contracts as that made by Bartha.
- Under terms of the contract, the Russians are to pay Bartha in Swiss francs at the rate of 20 Swiss francs to 100 $R_{\circ}M_{\circ}$ with the transaction amounting to a total of 36 million Swiss francs. Payments are to be made to the Swiss Clearing Office in Berlin.

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